

## FORM FOR TABLING A PARLIAMENTARY QUESTION

## WRITTEN QUESTIONS TO THE EUROPEAN CENTRAL BANK according to rule 131

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SUBJECT: **Using AnaCredit for climate neutral lending**  
(please specify)

## TEXT:

ECB President Christine Lagarde has repeatedly warned that climate change is a threat to financial stability. However, a recent analysis showed that no major bank in the euro area provides full disclosure of the climate-related risk from its financial activities [1].

AnaCredit is a dataset with detailed information on individual bank loans to firms. AnaCredit is designed to deliver the necessary additional information for monetary policy and financial stability tasks [2].

On 24 June 2020, the ECB provided €1,308 billion to banks so that banks would extend credit to firms and households [3]. This targeted longer-term refinancing operations (TLTRO) funding depends on banks' loans to firms and households, but does not take into account the climate impact of bank loans.

Can the ECB Governing Council oblige banks to disclose the climate impact of their loans in AnaCredit?

Given the statements of President Lagarde, will the ECB make its TLTRO dependent on the climate impact of bank loans?

Will the ECB expand the eligible assets for TLTRO to include loans for the purchase of climate-neutral housing?

[1] Christine Lagarde, Climate change and the financial sector (Speech, 27 February 2020)

[https://www.ecb.europa.eu/press/key/date/2020/html/ecb.sp200227\\_1~5eac0ce39a.en.html](https://www.ecb.europa.eu/press/key/date/2020/html/ecb.sp200227_1~5eac0ce39a.en.html)

[2] What is AnaCredit? <https://www.ecb.europa.eu/explainers/tell-me-more/html/anacredit.en.html>

[3] Philip Lane, The ECB's monetary policy response to the pandemic: liquidity, stabilisation and supporting the recovery (Speech, 24 June 2020)

<https://www.ecb.europa.eu/press/key/date/2020/html/ecb.sp200624~d102335222.en.html>

Signature(s):

Date

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