FORM FOR TABLING A PARLIAMENTARY QUESTION

WRITTEN QUESTIONS TO THE SINGLE SUPERVISORY MECHANISM according to rule 131a

AUTHOR(S):

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SUBJECT: (please specify)

Banco de España statement on Popular use of collateral

TEXT:

The Deputy Governor of the Banco de España, Javier Alonso -commenting on the last days of Banco Popular- stated he had the suspicion Banco Popular did not fully use all the collateral available [1] therefore running out of liquidity.

On the basis of the information available to the SSM including the information included in the provisions of the recovery plans regarding access to central bank facilities; can the SSM confirm the public comments by the Bank of Spain's deputy governor Javier Alonso that Banco Popular had more collateral available for additional central bank liquidity before the bank declared that it had no more liquidity available a few hours ahead of being declared as failing or likely to fail by the SSM the 6 June 2015?

Does the SSM consider Mr Alonso's statement a breach of SSM confidentiality?

Jen Gogold

[1] http://www.lavanguardia.com/economia/20170624/423630880491/banco-espana-dudas-operacion-venta-popular.html

Signature(s):

Date

29/6/2017

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